

In The News

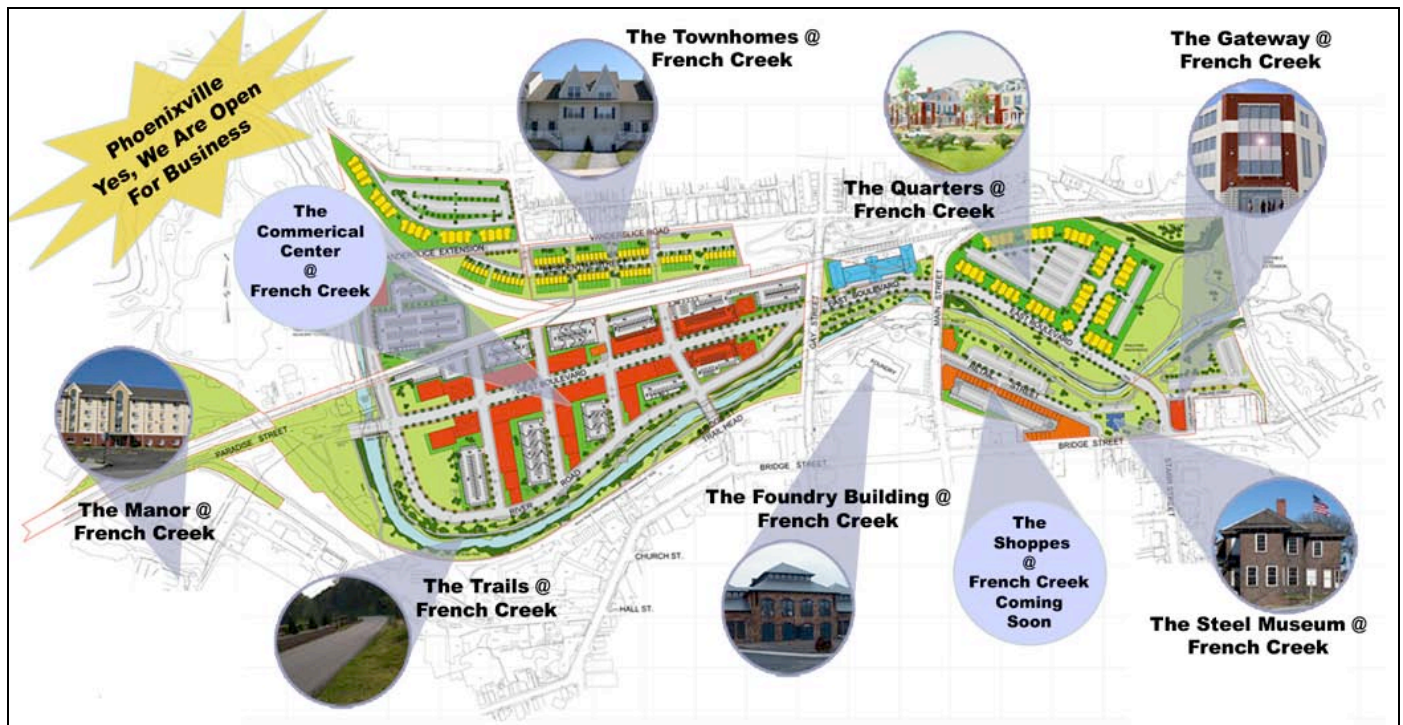
Phoenixville, PA Project Receives \$6M in Federal Funding

The Delta Organization, as a part of a project development team, has been awarded \$6 million dollars from the U.S. Department of Housing and Urban Development's (HUD) Brownfield Economic Development Initiative (BEDI). The \$2 million dollar federal grant and \$4 million dollars low-interest loan were awarded for the development of a 33,000 sq. ft. office building, The Gateway Project. The Gateway Project is part of The French Creek Center development, located in Phoenixville, Pennsylvania.

French Creek Center Phoenixville, Pennsylvania

Master Plan

www.deltaorg.com



French Creek Center:

The \$250 million dollar French Creek Center development is one of the largest development projects funded by the HUD BEDI program. The French Creek Center project revitalizes the former Phoenixville Steel site into a commercial, retail, residential, live, work, and play community. French Creek Center is located on a 123 acre tract of ground in the center of town. This development is the corner-stone for the revitalization efforts of Phoenixville.

Assistant Secretary of HUD, Steven B. Nesmith, commented, "On behalf of HUD and as a fellow Pennsylvanian, we are pleased to have one of the larger Chester County job creation projects receive an award through our BEDI community planning and development department." He would continue to say, "The finalization of this revitalization development project will result in the recreation of a strong economic community."

The master plan rendering of French Creek Center shows all the exciting on going development currently underway in Phoenixville. This new kind of project is the vision of the Phoenix Property Group, an affiliate of The Delta Organization and The Delta Partnerships, headed by Walter J. Logan, Jr. (Shown here on the right). Mr. Logan, as president of The Delta Organization, is the owner and the developer of this exciting development project.

